

Company Registration Number: 383751
Charity Number: CHY 19983
Charities Regulatory Authority Number: RCN 20078867

Crumlin Lower Advancing Youth CLG
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2024

Crumlin Lower Advancing Youth CLG

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Crumlin Lower Advancing Youth CLG
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Frank Crummey Siobhra Disdale Deirdre O'Gorman Amir Afsar Benjamin Wood (Resigned 25 April 2025) Brendan Sheridan (Resigned 24 April 2025) Martin Leavy (Resigned 16 January 2025)
Company Secretary	Jane McClure
Charity Number	CHY 19983
Charities Regulatory Authority Number	RCN 20078867
Company Registration Number	383751
Registered Office and Principal Address	31 Crumlin Road Lower Crumlin Dublin 12
Auditors	Keveny Monahan Limited Chartered Accountants and Statutory Audit Firm Herbert House 18 - 22 Pembroke Road Dublin 4
Principal Bankers	Bank of Ireland 177 Driminagh Road Walkinstown Dublin 12
Solicitors	Bourke & Co. Solicitors 171 Drimnagh Road Drimnagh Dublin 12

Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Crumlin Lower Advancing Youth CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Principal Activity

The company is a non profit making organisation established to provide and facilitate a range of services and programmes which will open up life opportunities for young people, in particular those at risk, allowing them participate fully in the community.

The directors aim to present a balanced and comprehensive review of the development and performance of the organisation during the year and its position as at year end. Our review is consistent with the size and non complex nature of the organisation and is written in the context of the risks and uncertainties it faces.

The directors are satisfied with the progress made during the year and intend to continue to achieve high standards in the service provided.

As for many organisations of our size, the environment in which we operate continues to be challenging. With the risks and uncertainties we face in mind, as detailed below, we are aware that any plans for the future development of the organisation may be subject to unforeseen future events outside our control.

Mission, Objectives and Strategy

Objectives

The objective of CLAY (Crumlin Lower Advancing Youth) is to enable young people to involve themselves consciously and actively in their own development and in the development of society. CLAY provides and facilitates fully integrated, caring, and innovative youth programmes to empower young people to develop their own abilities and attributes, to think for themselves, to make things happen and to contribute to their community and society. As a result, they develop greater self-confidence, self-reliance, resilience and greater capacity to take charge of their lives.

Structure, Governance and Management

Structure

Crumlin Lower Advancing Youth is a company limited by guarantee and not having a share capital, governed by its constitution. The Charities Regulatory Authority Number is 20078867. It is a registered charity and has been granted the CHY number 19983.

The Directors are appointed in accordance with its constitution. They are chosen especially for their commitment to the objectives of the charity, and for the wisdom and expertise that they can bring.

The list of Directors is outlined below under Directors and Secretary section of the Directors Report.

Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Governance

The directors meet formally throughout the year and are responsible for the strategic direction of the charity. The directors act on a voluntary basis and are drawn from a range of professional backgrounds relevant to the work of the charity. The charity benefits from their diverse professional backgrounds and from their dedication to the charity's objectives.

The directors have adopted Strategy 2023-2025 and they review operations and developments in the context of implementing the strategy at each Board meeting throughout the year.

The Directors did not receive remuneration for their services in the current or prior year.

Management

The day to day operations of the charity are delegated to the Project Leader who leads a team of dedicated youth workers. Oversight by the Directors is through regular communication and direct participation whenever possible in the activities of the charity.

Review of Activities, Achievements and Performance

CLAY provides and facilitates a range of services and programmes, which have an intended impact to progress life opportunities for targeted young people, supporting them to fully participate in their community.

It delivers and builds upon successful and targeted programmes of Youth Work and Youth Justice Work, primarily under State-supported grant aid schemes, that are based on principles of best practice in relation to youth work.

2024 marked a year of positive impact for CLAY Youth Project, further building on its reputation as a vital community resource for young people in the Lower Crumlin area. Through its portfolio of programmes and initiatives, CLAY continued to fulfill its mission of empowering young people through inclusion, skill-building, and active participation. This was evident throughout the year, as the project delivered meaningful experiences that supported personal growth, resilience, and community engagement.

Seasonal events played a pivotal role in fostering a sense of belonging and connection among participants. Highlights included festive celebrations such as Santa's Grotto and Christmas dinners, as well as dynamic Halloween activities, creative workshops and Residentials. More than just social gatherings, these occasions served as platforms for youth leadership, as many young attendees took on organizational roles, developing their confidence and civic pride.

Skill development remained central to CLAY's programming. The Barista training course, run in collaboration with South Dublin City Partnership, proved especially impactful. It provided young people with practical, industry-relevant skills, leading not only to certifications but also to employment opportunities within the local area. Similarly, the Summer Programmes introduced participants to new and enriching experiences - such as paddleboarding and music workshops - that promoted emotional well-being and broadened life perspectives.

Youth leadership and civic involvement were elevated to new heights in 2024. Through the CDYS/UBU Youth Voices initiative, young people were given the opportunity to engage directly with policymakers and advocate for the future of youth services. This programme empowered them to voice their concerns and ideas on national platforms, reinforcing their roles as active, informed citizens. Participation in high-profile events like the St. Patrick's Day Parade further enhanced their confidence and cultural identity.

A standout achievement for the year was a CLAY Youth Diversion Programme young person receiving the prestigious Gold Gaisce Award - a rare and exceptional milestone within Youth Diversion Programmes. Completing a 104km cycle and a 56km hike, the recipient demonstrated resilience and long-term commitment, underscoring the Project's capacity to support ambitious personal goals.

Community-wide events like the Family Fun Day continued to strengthen bonds between families, local services, and young people. Collaborative efforts with Gardai and the Fire Service deepened trust and promoted safety within the community, showcasing the Project's role in fostering positive, supportive environments for young people.

In summary, 2024 was a landmark year for CLAY Youth Project. Its dynamic, young people-centred approach not only enhanced the lives of young people in the Lower Crumlin area but also contributed meaningfully to the strength and cohesion of the wider community.

Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

Income

Total income for 2024 of €655,222 (2023: €594,921).

Restricted income received in the year of €624,168 (2023: €559,809). Restricted income is comprised of YDP core funding of €295,205 and CDETB/CDYSB grants of €328,963.

Unrestricted income received in the year of €31,054 (2023: €35,122) comprises of unrestricted donations, grants, room hire, management fees and other sundry income.

Expenditure

Total Expenditure in 2024 was €657,256 (2023: €599,581).

100% of the expenditure is related to Charitable Activities and the provision of services. Expenditure is comprised of YDP 45%, CDETB 50% and other expenditure of 5%.

Financial Results

At the end of the financial year the company had gross assets of €242,122 (2023 - €230,329) and gross liabilities of €107,604 (2023 - €93,777). The net assets of the company have decreased by €(2,034).

Reserves Position and Policy

Reserves that are considered free describe the part of CLAY's funds that are freely available to fund its general operations and are not subject to commitments, planned expenditure or restrictions. Consequently, reserves do not include restricted funds and designated funds. Reserves should provide CLAY with adequate financial stability and the means for it to meet its charitable objectives.

CLAY aims to maintain free reserves adequate to meet operational requirements and contingencies that may arise in the short-term, and which may not be funded by the State-aided grant programmes that it is a beneficiary of.

Principal Risks and Uncertainties

The directors are obliged under company law to identify the principal risk factors that could materially and adversely affect the company's financial viability.

The directors consider that the following are the principal risk factors that could materially and adversely affect the organisations future operations:

- Loss of support from the various grant providers and fund raising activities, leading to insufficient income and reserves for the charity to achieve its strategic objectives and maintain its operations;
- Inadequate governance at the board and senior management or operational levels, resulting in potential failure of leadership, inability to develop and retain talent effectively and an organisational culture that is not an enabler in the pursuit of a charity's strategy and objectives;
- Failure to safeguard a charity's beneficiaries or associated vulnerable persons, including children, from abuse and maltreatment;
- Failure to comply with applicable regulatory requirements, leading to reputational damage and financial penalties.

CLAY CLG operates within a robust governance framework designed to ensure effective oversight and risk management across all areas of the organisation. Central to this framework is the implementation of a Risk Register, a comprehensive Risk Management Policy, and the undertaking of regular risk assessments. These mechanisms collectively support the identification, evaluation, and mitigation of risks that may impact the delivery of services or the achievement of strategic objectives.

The Risk Register functions as a centralised and dynamic tool for recording and monitoring risks. It is reviewed and updated on a regular basis by the Board of Management and Senior Management to reflect changing circumstances, operational developments, and emerging external threats, ensuring that there is appropriate and ongoing oversight at the highest governance level.

CLAY's Risk Management Policy outlines the methodology for risk identification, categorisation, assessment and control. It establishes clear responsibilities for staff and management in relation to risk reporting and promotes a culture of proactive risk awareness. This policy is aligned with best practice standards and forms a cornerstone of the organisation's internal control system.

In addition, regular risk assessments are conducted at both operational and strategic levels. These assessments evaluate the effectiveness of existing control measures, inform risk prioritisation, and guide decision-making across programme planning, financial management, and community engagement activities. Through these assessments, risks are not only identified but actively mitigated through targeted interventions and adaptive management strategies.

The directors are satisfied with the measures adopted during the year and are fully committed to ensuring that the company continues to meet the expectations and objectives of its members and regulatory requirements in order to remain a vibrant and

Crumlin Lower Advancing Youth CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

financially secure company into the future.

Future developments

The charity plans to continue its present activities and current operating levels. The charity has a number of additional initiatives under review for future consideration and potential development. These include, inter alia, those in the areas of youth employability and mental health resilience.

Employees are kept as fully informed as practicable about developments within the business.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Frank Crummey
Siobhra Disdale
Deirdre O'Gorman
Amir Afsar
Benjamin Wood (Resigned 25 April 2025)
Brendan Sheridan (Resigned 24 April 2025)
Martin Leavy (Resigned 16 January 2025)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Jane McClure.

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Crumlin Lower Advancing Youth CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post Balance Sheet Events

Details of events affecting the company which have taken place since the end of the financial year are disclosed in note 17 to the financial statements.

Research and development

The company did not engage in research and development during the financial year.

Political Contributions

The company did not make any disposable political donations during the year.

The Auditors

The auditors, Keveny Monahan Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 31 Crumlin Road Lower, Crumlin, Dublin 12.

Approved by the Board of Directors on 9th June 2025 and signed on its behalf by:

Frank Crummey

Frank Crummey
Director

Deirdre O'Gorman

Deirdre O'Gorman
Director

Crumlin Lower Advancing Youth CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 9th June 2025 and signed on its behalf by:

Frank Crumney

Frank Crumney
Director

Deirdre O'Gorman

Deirdre O'Gorman
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Crumlin Lower Advancing Youth CLG

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Crumlin Lower Advancing Youth CLG ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Crumlin Lower Advancing Youth CLG

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 8, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Crumlin Lower Advancing Youth CLG

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Monahan

Philip Monahan
for and on behalf of

KEVENY MONAHAN LIMITED

Chartered Accountants and Statutory Audit Firm
Herbert House
18 - 22 Pembroke Road
Dublin 4

9th June 2025

Crumlin Lower Advancing Youth CLG
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
Incoming Resources							
Charitable activities							
▪ Grants from governments and other co-funders	5.1	31,031	624,168	655,199	35,112	559,809	594,921
Investments	5.2	23	-	23	-	-	-
Total incoming resources		31,054	624,168	655,222	35,112	559,809	594,921
Resources Expended							
Charitable activities	6.1	23,931	633,325	657,256	31,521	568,060	599,581
Net incoming/outgoing resources before transfers		7,123	(9,157)	(2,034)	3,591	(8,251)	(4,660)
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		7,123	(9,157)	(2,034)	3,591	(8,251)	(4,660)
Reconciliation of funds:							
Total funds beginning of the year	17	43,710	92,842	136,552	40,119	101,093	141,212
Total funds at the end of the year		50,833	83,685	134,518	43,710	92,842	136,552

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 9th June 2025 and signed on its behalf by:

Frank Crumney

Frank Crumney
Director

Deirdre O'Gorman

Deirdre O'Gorman
Director

Crumlin Lower Advancing Youth CLG
BALANCE SHEET
as at 31 December 2024

		2024	2023
	Notes	€	€
Fixed Assets			
Tangible assets	11	78,905	87,895
Current Assets			
Debtors	12	9,861	8,977
Cash at bank and in hand	13	153,356	133,457
		163,217	142,434
Creditors: Amounts falling due within one year	14	(107,604)	(93,777)
Net Current Assets		55,613	48,657
Total Assets less Current Liabilities		134,518	136,552
Funds			
Restricted trust funds		83,685	92,842
General fund (unrestricted)		50,833	43,710
Total funds	17	134,518	136,552

Approved by the Board of Directors on 9th June 2025 and signed on its behalf by:

Frank Crumney

Frank Crumney
Director

Deirdre O'Gorman

Deirdre O'Gorman
Director

Crumlin Lower Advancing Youth CLG
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Net movement in funds		(2,057)	(4,660)
Adjustments for:			
Depreciation		8,990	7,288
		<u>6,933</u>	<u>2,628</u>
Movements in working capital:			
Movement in debtors		(884)	(1,287)
Movement in creditors		13,827	(27,273)
		<u>19,876</u>	<u>(25,932)</u>
Cash generated from/(used in) operations			
Cash flows from investing activities			
Dividends received		23	-
		<u>19,899</u>	<u>(25,932)</u>
Net increase/(decrease) in cash and cash equivalents		133,457	159,389
Cash and cash equivalents at the beginning of the year		<u>153,356</u>	<u>133,457</u>
Cash and cash equivalents at the end of the year	13	<u><u>153,356</u></u>	<u><u>133,457</u></u>

Crumlin Lower Advancing Youth CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

Crumlin Lower Advancing Youth CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 31 Crumlin Road Lower, Crumlin, Dublin 12 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds, represent grants, donations and sponsorship received which can only be used for particular purposes specified by the donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted funds

Designated funds are unrestricted funds earmarked by the board for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Endowment funds

Endowment funds represent those assets which must be held permanently by the company, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the company and is included as unrestricted income.

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Crumlin Lower Advancing Youth CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Motor vehicles	- 20% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Creditors

Creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, which are described in Note 1, the Board are required to make judgements, estimates and assumptions about the carry amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements, filing of the annual return and filing of the corporation tax return.

Crumlin Lower Advancing Youth CLG
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2024

5. INCOME & GRANT FUNDING NOTE

Funder	Intermediary	Fund	Grant	Grant Approved 2024	Grant Due 31/12/2024	Deferred income 2023	Recognised in P&L	Amount Received	Amount Repaid	Grant due 31/12/2024	Deferred Income to 2025	To be repaid in 2025
ESF	YDP	Core Funding	Core Funding	296,271	-	53,026	295,205	349,297	-	-	54,092	-
DCEDIY	CDETB/CDYS	UBU	UBU Grant	321,939	-	-	321,939	321,939	-	-	-	-
DCEDIY	CDETB/CDYS	General Fund	Minor Grant	7,070	-	-	7,024	7,070	-	-	-	46
				625,280	-	53,026	624,168	678,306	-	-	54,092	46

Unrestricted Funds

Donations	10,281
Dublin City Council	7,000
Cork Street Fund	-
Gaisce Bursary Fund	1,100
Room Hire	1,000
Management fee income	11,650
Bank interest	23
	31,054

Total Income	655,222
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continued

Crumlin Lower Advancing Youth CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

6.	EXPENDITURE					
6.1	CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
	Costs of Charitable Activities	-	221,300	435,956	657,256	599,581
6.2	SUPPORT COSTS			Charitable Activities €	2024 €	2023 €
	Audit fees			4,779	4,779	4,402
	Salaries and Wages			424,184	424,184	430,552
	Legal and professional			6,993	6,993	6,489
				435,956	435,956	441,443
7.	ANALYSIS OF SUPPORT COSTS				2024 €	2023 €
	Audit fees				4,779	4,402
	Salaries and Wages				424,184	430,552
	Legal and professional				6,993	6,489
					435,956	441,443
8.	NET INCOMING RESOURCES				2024 €	2023 €
	Net Incoming Resources are stated after charging/(crediting):					
	Depreciation of tangible assets				8,990	7,288
	Auditor's remuneration: - audit services				4,779	4,402
9.	INVESTMENT AND OTHER INCOME				2024 €	2023 €
	Investment income				23	-

continued

Crumlin Lower Advancing Youth CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2024	2023
	Number	Number
Administration	8	9
The staff costs comprise:	2024	2023
	€	€
Wages and salaries	378,818	384,449
Social security costs	41,968	43,293
Pension costs	3,398	2,810
	424,184	430,552

No employee received employee benefits of more than €60,000 in the financial year.

Total employer pension contribution costs of €3,398 were incurred in the year.

The Directors were not reimbursed for any expenses incurred during the year.

The key management personnel are the directors and have not received any remuneration for their services in the year.

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 31 December 2024	86,638	113,156	59,592	259,386
Depreciation				
At 1 January 2024	16,149	113,032	42,310	171,491
Charge for the financial year	3,466	124	5,400	8,990
At 31 December 2024	19,615	113,156	47,710	180,481
Net book value				
At 31 December 2024	67,023	-	11,882	78,905
At 31 December 2023	70,489	124	17,282	87,895

continued

Crumlin Lower Advancing Youth CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

11.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 31 December 2023	86,638	113,156	59,592	259,386
Depreciation				
At 1 January 2023	13,212	113,001	37,990	164,203
Charge for the financial year	2,937	31	4,320	7,288
At 31 December 2023	16,149	113,032	42,310	171,491
Net book value				
At 31 December 2023	70,489	124	17,282	87,895
At 31 December 2022	73,426	155	21,602	95,183
12. DEBTORS			2024	2023
			€	€
Prepayments and accrued income			9,861	8,977
13. CASH AND CASH EQUIVALENTS			2024	2023
			€	€
CDYS/Other			32,492	24,190
IYJS			79,223	65,371
CLAY			41,641	43,896
			153,356	133,457
14. CREDITORS			2024	2023
Amounts falling due within one year			€	€
Trade creditors			10,338	1,523
Taxation and social security costs (Note 15)			21,192	11,761
Deferred income			-	53,026
Other creditors			54,092	-
Accruals			21,982	27,467
			107,604	93,777
15. TAXATION AND SOCIAL SECURITY			2024	2023
			€	€
Creditors:				
PAYE / PRSI			21,192	11,761

continued

Crumlin Lower Advancing Youth CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

16. RESERVES

	2024 €	2023 €
At the beginning of the year	136,552	141,212
Deficit for the financial year	(2,034)	(4,660)
At the end of the year	<u>134,518</u>	<u>136,552</u>

17. FUNDS

17.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2023	40,119	101,093	141,212
Movement during the financial year	3,591	(8,251)	(4,660)
At 31 December 2023	43,710	92,842	136,552
Movement during the financial year	7,123	(9,157)	(2,034)
At 31 December 2024	<u>50,833</u>	<u>83,685</u>	<u>134,518</u>

17.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2024 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2024 €
Restricted funds					
Restricted	92,842	624,168	633,325	-	83,685
Unrestricted funds					
Unrestricted funds	43,710	31,054	23,931	-	50,833
Total funds	<u>136,552</u>	<u>655,222</u>	<u>657,256</u>	<u>-</u>	<u>134,518</u>

17.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	78,905	119,656	(107,604)	90,957
Unrestricted general funds	-	43,561	-	43,561
	<u>78,905</u>	<u>163,217</u>	<u>(107,604)</u>	<u>134,518</u>

18. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

continued

Crumlin Lower Advancing Youth CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2024

19. RELATED PARTY TRANSACTIONS

There was no transactions with related parties in the year ended 31 December 2024.

20. POST-BALANCE SHEET EVENTS

There were no significant post balance sheet events.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on 9th June 2025.

CRUMLIN LOWER ADVANCING YOUTH CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

NOT COVERED BY THE REPORT OF THE AUDITORS

Crumlin Lower Advancing Youth CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
Operating Statement
for the financial year ended 31 December 2024

	2024 €	2023 €
Income	655,199	594,921
Expenses		
Wages and salaries	378,818	384,449
Social security costs	41,968	43,293
Staff defined contribution pension costs	3,398	2,810
Staff training	4,194	4,135
Old credit card accrual written off	-	(1,790)
Rates	397	461
Project expenses	78,511	60,269
Insurance	13,926	14,027
Equipment	11,221	22,445
Light and heat	9,496	11,826
Repairs and maintenance	10,775	26,189
Printing, postage and stationery	6,901	2,991
Advertising	360	360
Telephone	5,355	5,294
Computer costs	3,978	-
Events	1,504	-
Recruitment expenses	720	-
Legal and professional	6,993	6,489
Auditor's/Independent Examiner's remuneration	4,779	4,402
Bank charges	594	593
New building completion costs	59,505	-
General expenses	2,947	3,109
Subscriptions	1,926	941
Depreciation	8,990	7,288
	657,256	599,581
Miscellaneous income		
Income from unlisted investments	23	-
Net deficit	(2,034)	(4,660)

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 1: Income and Expenditure Account YDP/ESF**

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
IYJS/YDP/Core Grant	296,271	221,420
YDP Expansion of Services Income	-	-
Leargas	-	-
	296,271	221,420
Expenditure		
Salaries	189,623	184,451
Light and heat	6,000	6,000
Insurance	5,106	4,733
Telephones	2,400	2,400
Training	310	2,720
Management fee	10,500	7,400
Office and stationery and printing	900	1,200
Advertising	-	180
Bank interest and charges	249	233
Project expenses	22,489	27,443
Repairs and maintenance (Equipment)	1,600	1,600
Post & Carriage	300	-
Professional fees (including Audit)	2,000	2,000
New building completion costs	53,007	
Recruitment Expenses	720	
Total Expenditure	295,205	240,360
Income/(deficit) for the year	1,066	(18,940)

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 2: Income and Expenditure Account DCEDIY/CDETB/CDYS - UBU Grant**

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
DCEDIY/CDETB/CDYS/UBU	321,939	315,317
Other income	-	-
	321,939	315,317
Expenditure		
Salaries	234,637	242,208
Light and heat	4,386	5,911
Rates	397	461
Insurance	8,505	9,035
Telephones	2,955	2,894
Training	2,422	1,415
Management fee	-	-
Office, computer and stationery	4,416	4,168
Motor and travel	-	559
Bank interest and charges	336	355
Project expenses	45,630	29,400
Advertising	360	180
Repairs and maintenance	9,175	15,663
Computer software & support	3,978	-
Professional fees (including Audit)	3,633	2,602
Subscriptions	1,567	941
Subsistence & meetings	152	-
Depreciation	-	-
Bad debts	-	-
Charitable donations	-	-
Total Expenditure	322,549	315,791
Income for the year	-610	(474)

Crumlin Lower Advancing Youth CLG

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 3: Income and Expenditure Account DCEDIY/CDETB/CDYS General Fund - Capital Grant Scheme
for the year ended 31 December 2024

	2024	2023
	€	€
Income		
DCEDIY/CDETB/CDYS General Fund	-	4,132
	-	4,132
Expenditure		
Repairs and maintenance	-	4,132
Depreciation	-	-
Total Expenditure	-	4,132
Income for the year	0	-

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 4: Income and Expenditure Account - Dublin City Council - YDP & CDYS

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
Dublin City Council	7,000	6,000
	7,000	6,000
Expenditure		
Project expenses	1,616	2,496
	1,616	2,496
Total Expenditure		
	5,384	3,504

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 5: Income and Expenditure Account - Donations**

	2024	2023
	€	€
Income		
Donations	10,280	17,212
	-	-
	10,280	17,212
Expenditure		
Project expenses	122	500
Repairs	-	12,667
Bank interest and charges	-	5
Office Stationery/Equipment/Printing	1,341	
New building completion costs	6,498	
	7,960	13,172
Total Expenditure	7,960	13,172
	2,320	4,041
(Deficit) for the year	2,320	4,041

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 6: Income and Expenditure Account - CDYS General Fund - Minor Grant

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
DCEDIY/CDYS/General Fund/Minor Grant	7,024	-
	7,024	-
Expenditure		
General Activities	2,950	-
General Arts & Crafts	257	
General Food & Equipment	2,332	
General Transport	60	
Training Youthworkers	1,425	
Total Expenditure	7,024	-
(Deficit) for the year	0.43	0

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**SCHEDULE 7: Income and Expenditure Account - Management**

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
Other	23	-
Room Hire	1,000	1,000
Management Fee Income	11,650	7,400
	12,673	8,400
Expenditure		
Training	-	-
Motor and travel	2,011	2,550
Professional fees including audit	5,993	6,289
Sundry	-	-
Membership & subscriptions	360	-
Project expenses	-	-
Repairs	-	3,606
Insurance	1,199	1,546
Post & Carriage	24	
Bank Int Charges	8	
Community Day/Community Development	1,504	
Subsistence/meetings	977	
Total Expenditure	12,075	13,992
(Deficit) for the year	598.34	(5,592)

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 8: Income and Expenditure Account - Youth Employability Grant

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
General Fund	0	(10,461)
	0	- 10,461
Expenditure		
Salaries	-	-
Light and heat	-	-
Telephones	-	-
Office, computer and stationery	-	-
Motor and travel	-	-
Project expenses	-	-
Advertising	-	-
Repairs and maintenance	-	-
Subscriptions	-	-
Sundry	-	-
	-	-
	0	(10,461.28)

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 9: Income and Expenditure Account - Cork Street Fund

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
Cork Street Fund	-	2,000
	-	2,000
Expenditure		
Project expenses	1,508	315
	1,508	315
	(1,508)	1,685

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 10: Income and Expenditure Account - YDP Community Safety Grant

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
YDP Community Safety Grant	-	-
	-	-
Expenditure		
Repairs	-	1,192
	-	1,192
	0	(1,192)

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 11: Income and Expenditure Account - Gaisce Bursary Grant

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
Gaisce Bursary Grant	1,100	1,500
	<u>1,100</u>	<u>1,500</u>
Expenditure		
Purchases	1,500	-
	<u>1,500</u>	<u>-</u>
	<u>(400)</u>	<u>1,500.00</u>

Crumlin Lower Advancing Youth CLG

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 12: Income and Expenditure Account - Fundraising

for the year ended 31 December 2024

	2024	2023
	€	€
Income		
Income	-	-
	-	-
Expenditure		
Project expenses	-	114
	-	114
	-	(114.00)